

EYE LEVEL GALLERY

F I N A N C I A L S T A T E M E N T S

(UNAUDITED)

JUNE 30, 1981

NOTICE TO READER

This statement has been compiled solely for the internal use of management. We have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

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EYE LEVEL GALLERYBALANCE SHEET

(Unaudited)

JUNE 30, 1981ASSETS1981

Cash	\$1,523
Receivables	
Canada Council	
Province of Nova Scotia	
	<u>\$1,523</u>

LIABILITIES

Payables and accruals	<u>\$2,206</u>
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DEFICIT

Surplus, beginning of year	740
Excess of expenses over revenue	<u>(1,423)</u>
Deficit, end of period	<u>(683)</u>
	<u>\$1,523</u>

ON BEHALF OF THE BOARD

Maria Stewart Director

Director

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EYE LEVEL GALLERYSTATEMENT OF REVENUE AND EXPENSES

(Unaudited)

8 MONTHS ENDED JUNE 30, 1981

	<u>1981</u>
Revenue	
Canada Council	
- operating grant	\$25,000
- other	
Province of Nova Scotia - Recreation Department	1,500
Miscellaneous income	1,796
Bank interest	<u>66</u>
	<u>28,362</u>
Expenses	
Artists fees	4,642
Business tax and insurance	280
Exhibition expense	6,110
Gallery and office expenses	805
Miscellaneous	248
Professional fees	700
Renovations and equipment purchases	84
Rent	4,200
Salaries and benefits	9,632
Travel	1,858
Utilities	1,086
Dues	<u>140</u>
	<u>29,785</u>
Excess of expenses over revenue	<u><u>\$ (1,423)</u></u>

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