



International Ocean Institute

P.O. Box 524
VALLETTA, MALTA

Telephone: 226596
Cables: INTEROCEAN
Telex: 1946 OCEANS MW

MEMORANDUM

The International Ocean Institute has been in Malta since 1970. Inspired by the initiative of a great Maltese, its purpose has been, and is, to contribute to the realisation and concretisation of Arvid Pardo's seminal ideas and concepts. Through research and publications, conferences, seminars, and training programmes, the IOI has contributed to the shaping of the new Law of the Sea, the development of the new science of "ocean management," and the enhancement of the awareness of the enormous importance of the oceans to human existence.

Recently the IOI has elaborated a plan for the establishment of a Mediterranean Centre for Research and Development in Marine Industrial Technology in Malta which is now on the agenda of the Governments of Mediterranean countries and the United Nations.

To ensure the permanent continuation of the work of the IOI in Malta, we are have initiated a plan to establish an Endowment Fund for the IOI. The endowment should be of ten million dollars, assuring a regular income of about one million dollars annually.

The fund raising effort has been entrusted to Pierpont Associates, a consulting firm in New York of considerable prestige and experience. Pierpont Associates have raised funds for the philanthropic efforts of David Rockefeller, for numerous Universities and international educational, philanthropic and medical institutions. We are delighted that Pierpont has been willing to take on the IOI.

After initial meetings and consultations with Pierpont, a two-phase plan has been agreed upon. The first phase will produce, so to speak, a "feasibility study" for the second phase.

The first phase will in fact consist of a series of interviews with leading personalities in the financial,



International Ocean Institute

P.O. Box 524
VALLETTA, MALTA

Telephone: 226596
Cables: INTEROCEAN
Telex: 1946 OCEANS MW

industrial and scientific communities in Western Europe (including, of course, Malta), North America, and Japan to gather opinions and suggestions. E.g., one million dollars will be sought for the long-term development of the IOI Library which will then bear the name of the donor. Contributions of \$100,000 will be sought to provide permanent scholarships for the IOI Training Programme. These scholarships, of \$10,000 each, will likewise be awarded in the name of the donor. Another one million dollars will be sought to make of Pacem in Maribus a permanently endowed annual conference, etc.

If the first phase is successful, the second phase will be initiated with a public announcement of the fund raising campaign followed by a series of large public events until the target is reached.

To initiate the first phase, U.S.\$12,000 are needed. Interviews in North America will be conducted by Pierpont Associates directly. Interviews in Western Europe and Malta will be conducted by Tom Harris Associates of Amsterdam, Pierpont's European associates. Interviews in Japan will be conducted by myself.

As indicated even just by the most recent example, the plan for the Mediterranean technology Centre, the IOI's continuous and consolidated activity is of interest not only to the government and the people of Malta but equally to international industrial enterprises having involvements in Malta.