

Montreal Trust Company

EXECUTORS & TRUSTEES 1690 HOLLIS STREET, P.O. BOX 2187, HALIFAX, N.S. B3J 3C5 · TELEX 019-21731 · TELEPHONE 423-7337

May 5th, 1975

Mr. Thomas H. Raddall,
44 Park Street,
Liverpool, N. S.

Dear Mr. Raddall: RE: ESTATE EDITH MARGARET RADDALL

Further to our previous telephone conversation and the letter dated April 25th from our Mr. J. Austen Parker, we enclose a photostat copy of your wife's Last Will and Testament together with a copy of our draft Inventory of the Estate.

You will note that after payment of debts and taxes, Montreal Trust Company, as sole Trustee, is to hold the residence in trust for your use during your lifetime. The balance of the Estate is to be divided between your two children.

As yet we have not been able to complete the Inventory of the Estate as you will note we have not listed any of the outstanding debts as at April 8th, 1975. Also we have estimated the value of the household goods and personal effects at a base value of \$500.00. However, if you feel this Inventory is in order as it stands will you kindly let us know and we will proceed further.

Our next step is to have the Will probated in the Probate Court for the County of Queens. As your wife's Will was not drawn by a solicitor it will be necessary for us to choose one who practices either in Liverpool or in Halifax and who would be willing to act as Proctor for the Estate. Perhaps you would be so kind as to provide us with the name of a solicitor of your choice at your convenience.

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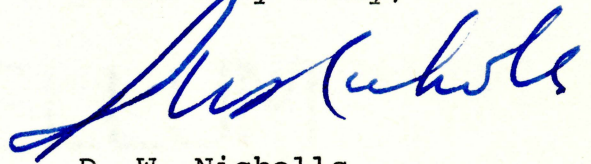
Mr. Thomas H. Raddall

May 5th, 1975

It is our usual practice to discuss our fees with the beneficiaries of the Estate when we undertake the administration. Our customary fee is 5% of the gross value of the estate as allowed by the Registrar of the Probate Court on any closing of the account. However in the case of your wife's estate we would prefer to agree this fee at \$1,132.77 with all of the beneficiaries to avoid court fees and legal costs on any closing in the Probate Court. May we please have your thoughts about this matter at your convenience.

If you have any questions about any of the above please do not hesitate to contact me. If you wish I can come to Liverpool to review this thoroughly anytime next week.

Yours very truly,



D. W. Nicholls
Manager
Personal Trust Dept.

DWN/ch

THIS IS THE LAST WILL AND TESTAMENT

of me, EDITH MARGARET RADDALL, of the Town of Liverpool, in the County of Queens and Province of Nova Scotia.

FIRST: I HEREBY REVOKE all Wills and testamentary dispositions of every nature or kind whatsoever by me heretofore made.

SECOND: INOMINATE, CONSTITUTE AND APPOINT Montreal Trust Company to be the sole Executor and Trustee of this my Will and I hereinafter refer to it as my "Trustee".

THIRD: I GIVE, DEVISE AND BEQUEATH all my property of every nature and kind and wheresoever situate, including any property over which I may have a general power of appointment to my said Trustee upon the following trusts, namely:

- (a) To sell, call in and convert into money all my estate not consisting of money at such time or times, in such manner and upon such terms, and either for cash or credit or for part cash and part credit as my said Trustee may in its discretion decide upon, with power and discretion to postpone such conversion of such estate or any part or parts thereof for such length of time as it may think best and I hereby declare that my said Trustee may retain any portion of my estate in the form in which it may be at my death (notwithstanding that it may not be in the form of an investment in which trustees are authorized to invest trust funds and whether or not there is a liability attached to any such portion of my estate) for such length of time as my said Trustee may in its discretion deem advisable, and my Trustee shall not be held responsible for any loss that may happen to my estate by reason of its so doing.
- (b) To pay out of and charge to the capital of my general estate my just debts, funeral and testamentary expenses, and all succession duties

and estate taxes and other inheritance taxes and death taxes, whether imposed by or pursuant to the law of this or any province, state, country or jurisdiction whatsoever, that may be payable in connection with any property passing (or deemed to pass) on my death or in connection with any insurance on my life or any gift or benefit given by me either in my lifetime or by survivorship or by this my Will or any Codicil hereto, and whether such duties and taxes be payable in respect of estates or interests which fall into possession at my death or at any subsequent time; and I hereby authorize my Trustee to pay such duties and taxes prior to the due date thereof or to commute such duties and taxes as my Trustee in its discretion decides upon.

- (c) To hold my residence property known as 44 Park Street in the Town of Liverpool in trust for my husband, Thomas Head Raddall, for his lifetime. On his death I direct that the said residence shall fall into and form a part of the residue of my estate.
- (d) To divide the residue of my estate into as many equal shares as there shall be children of mine then alive, and I will and declare that if any child of mine shall then be dead but shall have left issue him or her surviving and then alive such deceased child of mine shall be considered as alive for the purpose of such division. My Trustee shall set aside one of such equal shares for each child of mine who shall be living at my death and shall keep such share invested and pay the net income derived therefrom to or for such child until he or she attains the age of twenty-one years, when such share shall be paid or transferred to him or her. If such child should die before becoming entitled to receive the whole of

his or her share in my estate, such share or the amount thereof remaining shall be held by my Trustee in trust for the children of such child who survive him or her in equal shares. If such child should leave no child him or her surviving, such share or the amount thereof remaining shall be held by my Trustee in trust for my issue alive at the death of such child in equal shares per stirpes.

My Trustee shall set aside one of such equal shares for the issue of each child of mine who shall have predeceased me but shall have left issue him or her surviving and alive at my death and shall divide such share among the issue of such deceased child then alive in equal shares per stirpes.

FOURTH: UNLESS OTHERWISE PROVIDED HEREIN, if any person should become entitled to any share in my estate before attaining the age of twenty-one years, the share of such person shall be held and kept invested by my Trustee and the income and capital or so much thereof as my Trustee in its absolute discretion considers necessary or advisable shall be used for the benefit of such person until he or she attains the age of twenty-one years.

FIFTH: LAUTHORIZE my Trustee to make any payments for any person under the age of twenty-one years to a parent or guardian of such person whose receipt shall be a sufficient discharge to my Trustee.

SIXTH: MY TRUSTEE may make any division of my estate or set aside or pay any share or interest therein, either wholly or in part, in the assets forming my estate at the time of my death or at the time of

such division, setting aside or payment, and I expressly will and declare that my Trustee shall in its absolute discretion fix the value of my estate or any part thereof for the purpose of making any such division, setting aside or payment and the decision of my Trustee shall be final and binding upon all persons concerned.

SEVENTH: I HEREBY DECLARE that my Trustee when making investments for my estate shall not be limited to investments authorized by law for trustees but may make any investments which in its uncontrolled discretion it considers advisable and my Trustee shall not be liable for any loss that may happen to my estate in connection with any such investment made by it in good faith. Pending investment, moneys may be placed by the Trustee on deposit in some chartered bank in Canada or with its own deposit department or in its guaranteed funds department at such rate of interest as is then currently being paid.

EIGHTH: I HEREBY AUTHORIZE AND EMPOWER my said Trustee in its discretion to sell at such prices and in such manner and from time to time any real and personal property forming part of my estate and to execute and deliver to the purchasers thereof such deeds and other documents of transfer as may, in its opinion, be necessary for the purpose of completing such sale.

NINTH: SO LONG AS any real or leasehold property forming part of my estate shall remain unsold my Trustee shall be at liberty to let or lease the same from month to month, year to year, or for any term of years, and subject to such covenants and conditions as it shall think fit; to accept surrenders of leases and tenancies, to expend money in repairs and improvements and generally to manage the property; and with a view to the sale thereof to give any options it may consider advisable. My Trustee shall also be at liberty to renew and keep renewed any mortgage or mortgages upon

any of my real estate or to borrow money on any of my real estate upon any mortgage or mortgages to pay off any mortgage or mortgages which may be in existence at the time of my death or any renewal thereof.

IN TESTIMONY WHEREOF I have to this my last Will and Testament, written upon this and four preceding pages of paper, subscribed my name this _____ day of _____ A. D. 1964.

SIGNED, PUBLISHED AND DECLARED)
by the said Testatrix, EDITH)
MARGARET RADDALL, as and for her)
last Will and Testament, in the)
presence of us, both present at the same)
time, who at her request, in her)
presence and in the presence of each)
other, have hereunto subscribed our)
names as witnesses:)

Name)

Address)
_____)

Name)

Address)
_____)

MONTREAL TRUST COMPANY



STATEMENT OF ASSETS & LIABILITIES

OF THE ESTATE OF THE LATE

EDITH MARGARET RADDALL

of Liverpool, Nova Scotia

Date of Death April 8th, 1974

Executor(s) / ~~Administrator(s)~~ Montreal Trust Company

SUMMARY	AMOUNT
REAL ESTATE	16,775.00
MORTGAGES — AGREEMENTS FOR SALE	Nil
STOCKS (INCL. DIVIDENDS OF RECORD)	2,203.75
BONDS & DEBENTURES (INCL. ACCRUED INTEREST)	1,107.91
CASH ON HAND AND ON DEPOSIT	1,945.44
PROMISSORY NOTES AND RECEIVABLES	Nil
LIFE INSURANCE	Nil
ANNUITIES, PENSIONS, DEATH BENEFITS	Nil
OTHER ASSETS	623.42
TOTAL ESTATE	\$ 22,655.52
ESTATE LIABILITIES	\$
NET ESTATE	\$
GIFTS INTER-VIVOS	\$

REAL ESTATE

ESTATE Edith Margaret Raddall

Particulars	Assessed Value		Market Value		Consent(s)
Property known as 44 Park Street, Liverpool, N.S. in the name of Edith M. Raddall	16,775	00	16,775	00	
TOTAL			16,775	00	

MORTGAGES AND AGREEMENTS FOR SALE

ESTATE Edith Margaret Raddall

Particulars	Principal	Interest	Total	Consent
NIL				

STOCKS

ESTATE Edith Margaret Raddall

No. of Shares	Description and Registration	Certificate Nos.	Value		Dividends of Record	Consent(s)
			Per Unit	Total		
	The following stock certificates were held in Dr. Raddall's Safe Deposit Box at the Bank of Nova Scotia, Liverpool and are registered Edith M. Raddall unless otherwise noted					
5	British Columbia Telephone Co. 1956 Series 4 3/4% Pfd. Dividend of \$1.19 per share payable April 15/75	G4575	48.50	242 50	5 95	
20	Kerr Addison Mines Ltd. Common	T20205	12 7/8	257 50		
104	Maritime Telegraph & Telephone Co., Common Dividend of 32 1/2¢ per share payable April 15/75	HCL10480 (1x82) HCL42687 HCL27144 (2x11)	16.00	1,664 00	33 80	
				2,164 00	39 75	

INVENTORY OF ASSETS

NO. _____

TRUST No. _____

BONDS AND DEBENTURES

DATE _____ 19__

NAME Edith Margaret Raddall

DATE OF BIRTH _____

SERIAL NUMBER	FACE VALUE	DESCRIPTION <small>NAME AND HEAD OFFICE OF ISSUING AUTHORITY. INTEREST RATE, MATURITY AND INTEREST DATES. SPECIAL PRIVILEGES OF THE ISSUE, ETC.</small>	VALUE		FOR USE OF DEPARTMENT ONLY				
			PER UNIT	INTEREST ACCRUED TO DATE OF DEATH	TOTAL	CONSENT		INCREASE OR DECREASE	
						D	P		
		The following certificate was held at the residence as at the date of death and is registered Edith M. Raddall							
756520	134.618 units	Montreal Trust Company Investment Plan Income Units	8.23		1,107 91				
					1,107 91				

CASH ON HAND AND ON DEPOSIT

ESTATE Edith Margaret Raddall

Account No.	Name and Address of Bank or Depository	Principal		Interest		Total		Consent
2868	Royal Bank of Canada Liverpool, N. S. in the name of Edith M. Raddall	1,945	44			1,945	44	
						1,945	44	

PROMISSORY NOTES AND RECEIVABLES

ESTATE Edith Margaret Raddall

Name and Address of Debtor	Particulars	Principal		Interest		Total		Consent(s)
	NIL							

LIFE INSURANCE

ESTATE Edith Margaret Raddall

Policy No.	Company	Beneficiary and Relationship	Particulars	Amount	Consent(s)
	NIL				

ANNUITIES, PENSIONS, DEATH BENEFITS

ESTATE Edith Margaret Raddall

Policy No.	Company	Beneficiary and Relationship	Particulars	Amount	Consent(s)
	NIL				

OTHER ASSETS

ESTATE Edith Margaret Raddall

Particulars	Value	Consent(s)
HOUSEHOLD GOODS, FURNITURE, & PERSONAL EFFECTS. (estimated)	500 00	
PICTURES, PLATE AND JEWELRY		
AUTOMOBILES AND OTHER VEHICLES (Make, Model, Year and Serial Number)		
OTHER PROPERTY		
Old Age Pension cheque for April 1975	123 42	
TOTAL	623 42	

DISTRIBUTION OF ESTATE

ESTATE

Edith Margaret Raddall

Name and Address of Beneficiary	AGE	Relationship	Particulars	Value
Thomas H. Raddall 44 Park St., Liverpool, Nova Scotia		Husband	life free use of residence, 44 Park Street	
Thomas Raddall, Jr., Hunt's Point, N.S.		son	1/2 share of residue	
Mrs. Frances Dennis, 537 Mountain Rd., Moncton, N. B.		daughter	1/2 share of residue	

May 21, 1975

Dear Francie:

I have just been talking to Austin Parker about Mum's estate.

It consists mainly of the house and contents, which I made over to her by deed in 1960. He~~e~~ will stated that I was to have occupancy until my death. The house and contents will then be sold by the Montreal Trust, and the proceeds divided between Tom and You.

The rest of Mum's estate consisted of securities valued at about \$3,272, and a bank savings deposit account of \$1,945.

The Trust Company and the Probate Court will take their fees on the whole estate (including the house etc.) out of this \$5,000-odd, so there won't be much left of it to divide between Tom and Yourself.

To save the cost of a Probate lawyer Austin suggests that you and Tom sign letters giving the Montreal Trust Company authority to probate the will themselves. This will save the estate about \$500.

I enclose a letter to that effect for you to sign. Please return it to me, and I can pass it over to Austin.

I'm getting in some golf at White Point these sunny days, but the breeze is still off the sea and bitter cold, whereas in town everybody has been sweltering.

Pam has found a char-lady who will spend one morning each week tidying up my house, scrubbing, dusting, window-washing etc. So that problem is solved.

Love,

Montreal Trust Company

Halifax, N.S.

Gentlemen:

re Estate of Edith Margaret Raddall

As a co-heir to the above estate, I would
be pleased to have the Montreal Trust Company perform
probate of the will of my mother, Edith Margaret Raddall.

(signed)

Frances (Raddall) Dennis

*Copy signed & returned
to Montreal Trust, June 4/75*

44 Park Street,
Liverpool, N. S.

Montreal Trust Co.,
P.O. Box 2187,
Halifax, N. S.

Dear Sirs:

RE: ESTATE EDITH M. RADDALL

Montreal Trust Company is the sole Executor named
in my late wife's Will.

Because of the inconvenience and costs involved in
Montreal Trust retaining an estate solicitor, I hereby ask
Montreal Trust Company to act on its own in probating the
Will and to present the necessary papers to the Probate
Court of the County of Queens.

Yours very truly,

Thomas H. Raddall

Montreal Trust Company,

Halifax, N.S.

re Estate of Edith Margaret Raddall

I would be pleased to have the Montreal Trust
Company perform probate of the will of my mother, Edith
Margaret Raddall.

(signed)

Thomas H. Raddall Jr.

Montreal Trust Company

EXECUTORS & TRUSTEES 1690 HOLLIS STREET, P.O. BOX 2187, HALIFAX, N.S. B3J 3C5 · TELEX 019-21731 · TELEPHONE 423-7337

June 3rd, 1975

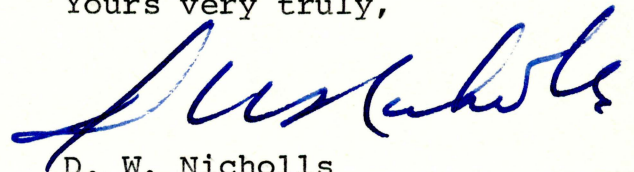
Dr. Thomas H. Raddall,
44 Park Street,
Liverpool, N. S.

Dear Dr. Raddall: RE: ESTATE EDITH M. RADDALL

Our Mr. J. Austin Parker has advised me that you, your son and daughter wish for Montreal Trust Company to probate the Will and that you have given your verbal consent to this procedure.

We enclose a draft letter now giving your written consent. If you approve of the contents please sign the original and return to us. The duplicate may be retained by you for your files.

Yours very truly,



D. W. Nicholls
Manager
Personal Trust Dept.

DWN/ch
Encl.

July 16, 1975

Mr. D.W. Nicholls,
Montreal Trust Company,
Halifax, N.S.

Dear Sir: RE: ESTATE EDITH MARGARET RADDALL

I enclose the following cheques, recently received, as dividends on investments held by my late wife.

Kerr Addison Mines Ltd.	\$2.00
Maritimes Tel & Tel Co.	33.80
Montreal Trust Company	21.01
B.C. Telephone Co.	<u>5.95</u>
	\$62.76

Yours truly,

Exp income

1974

\$
1,658.76

O.A.P. — \$ 1,344.60

Mat. T. & J. (div.) — 135.20

Montreal Trust Investment Fund — 86.71

B.C. Telephone (profess div) — 23.75

Kerr Addison Mines — 14.00

Savings inst. RBC I'pod — 54.50

\$ 1,658.76

1973 — \$ 1,469.39

1972 — 1,162.70

1971 — 1,308.80

1970 — 1,318.00

Montreal Trust Company

EXECUTORS & TRUSTEES 1690 HOLLIS STREET, P.O. BOX 2187, HALIFAX, N.S. B3J 3C5 · TELEX 019-21731 · TELEPHONE 423-7337

July 16, 1975

Dr. Thomas Raddall
44 Park Street
Liverpool, N. S.

Dear Dr. Raddall:

Re: Estate Edith M. Raddall

We believe that you may know that the late Mrs. Raddall's Will has been proven in the Probate Court for the County of Queens and Probate was granted by that Court on June 18, 1975. We have forwarded the Affidavit of Appraisement to Mr. Parker to be sworn to by Mr. Joseph Holloway and him and filed with the Probate Court within three months from the date of the Grant of Probate. Also we have inserted the Citation Notice for the Estate in the Royal Gazzett as required by the law.

We have now obtained the balance on hand from your late wife's bank account at the Royal Bank of Canada in Liverpool, which funds have been deposited to the account. The Bank of Nova Scotia in Liverpool have now forwarded to us all of the securities owned by the late Mrs. Raddall. In order for us to enter these securities properly into the Estate records on our data processing service, we should appreciate receiving from you, if at all possible, the following:

1. The cost to the late Mrs. Raddall of 5 shares, British Columbia Telephone Co., 4 3/4 % Preferred, 20 shares Kerr Addison Mines Ltd., Common Stock, and 104 shares Maritime Telegraph & Telephone Co., Common Stock.
2. Copies of the late Mrs. Raddall's Income Tax Returns for the last five years.

Also we require this latter item in order for us to prepare and file the final Income Tax Return for 1975 to April 8th.

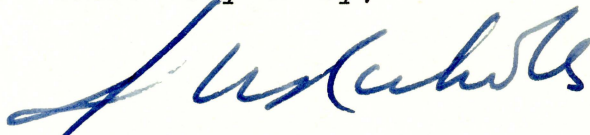
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You will recall that under the terms of your late wife's Will we are to hold the residence in trust for your use during your lifetime and the residue of the Estate is to be distributed to your children immediately. Therefore, we feel that all of the securities should be sold and sufficient funds be re-invested in high income securities to provide funds to cover the expenses for the taxes, insurance and maintenance of the house. The balance of the funds not so invested would be distributed to your children. Alternatively, we may sell all of the securities and distribute all of the proceeds, after payment of our fee, to Mr. Raddall and Mrs. Dennis. In this case it would be necessary for you to pay for all of the expenses on the house from your own funds.

You may wish to review this matter further with our Mr. Parker and your children and accordingly I have forwarded copies of this letter to them. At your convenience I should appreciate having your thoughts about this matter.

Yours very truly,



D. W. Nicholls
Manager
Personal Trust Dept.

DWN/jl

C.C. Mr. J. A. Parker
60 Park Street
Liverpool, N. S.

Mr. Thomas Raddall Jr.
Hunt's Point, N. S.

Mrs. Frances R. Dennis
230 Havelock Road
Riverview, Albert Co., N. B.

July 18, 1975

Mr. D.W. Nicholls,
Personal Trust Dept.,
Montreal Trust Company
P.O. Box 2187,
Halifax, N.S.

RE ESTATE EDITH MARGARET RADDALL

Replying to your letter of July 16.

(1) I do not know the cost of the securities held by my wife. She received them from the estate of her sister Marie Freeman, who died in the 1960's.

(2) My wife never made an Income Tax Return because she had no taxable income. In my own Income Tax Returns I gave the amount of her income as a deduction from my Married Exemption Claim. The amounts for the past five years were as follows:-

1970	.....	\$1,318.00
1971	.....	1,308.80
1972	.....	1,162.70
1973	.....	1,469.39
1974	.....	1,658.76

I do not have details of the amounts prior to 1974, but the 1974 return of my own Income Tax statement shows the following :-

Old Age Pension	.....	1,344.60
Maritime Tel & Tel Co. dividend	.....	135.20
Montreal Trust Investment Fund	.....	86.71
B.C. Telephone Co. dividend	.....	23.75
Kerr Addison Mines	.....	14.00
Interest on Savings Account, Royal Bank, Liverpool	.....	54.50
Interest on Savings Account, Royal Bank, Liverpool	...	54.50
		1,658.76

(3) I shall go on paying taxes, insurance, and maintenance of of the residence, as I have in the past. Therefore the securities should be sold and the proceeds distributed (after payment of your fee) to my wife's heirs, Thomas H. Raddall Jr. and Mrs. William Dennis.

Yours truly,

JHR

Montreal Trust Company

EXECUTORS & TRUSTEES 1690 HOLLIS STREET, P.O. BOX 2187, HALIFAX, N.S. B3J 3C5 · TELEX 019-21731 · TELEPHONE 423-7337

July 24th, 1975

Dr. Thomas H. Raddall,
44 Park Street,
Liverpool, N. S.

Dear Dr. Raddall: RE: ESTATE EDITH MARGARET RADDALL

Thank you for your letter of July 18th and for the information contained therein.

On the basis of the information which you kindly gave to us and from other sources which we have available we have now prepared and filed the final 1975 income tax return for your wife's Estate. Because her personal exemptions far exceeded the net income received up to April 8th, 1975 there is no income tax payable. We have asked the Department to provide us with an assessment as soon as possible and in due course the Clearance Certificate so that we may distribute the Estate.

We are now transferring all of the securities into negotiable form so that they may be sold and the proceeds distributed to your children in cash. In this connection we have found that the shares of Kerr Addison Mines Ltd. are transferrable only in Toronto and accordingly we have filed an Ontario Succession Duty Return in order to obtain the Treasurer of Ontario's consent to transfer this stock. We expect that no Ontario Succession Duty will be payable.

We expect that by the end of October 1975 we will be able to complete our administration of the Estate, agree our fee at 5% of the gross value of \$22,355.52 amounting to \$1,117.78 and distribute the balance to your two children. We will then make the proper notations on our files that the residence is to be held in

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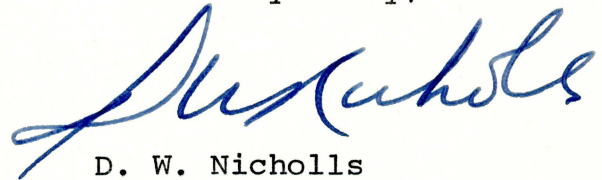
Dr. Thomas H. Raddall

July 24th, 1975

trust during your lifetime and that you will continue to pay all of the expenses on the operation of the house.

If you should have any further questions about any of the above matters, please do not hesitate to let me know.

Yours very truly,



D. W. Nicholls
Manager
Personal Trust Dept.

DWN/ch